LIST OF COMMITMENTS ON ESTABLISHMENT

(referred to in Article 114 of this Agreement)

SECTION A

COLOMBIA

- 1. The List of Commitments below indicates the economic activities committed by Colombia pursuant to Article 114 of this Agreement and, by means of reservations, the market access and national treatment limitations that apply to establishments and investors from the other Party in those sectors. The list is composed of the following elements:
 - (a) first column indicating the sector or sub-sector in which the commitment is assumed by the Party, and the scope of liberalization to which the reservations apply;

(b) second column describing the applicable reservations and the obligation affected (Market Access or National Treatment). The Market Access and National Treatment commitments are independent; therefore if Market Access is not committed in a sub-sector (remains "unbound"), this does not invalidate the National Treatment commitment.

The sectors or sub-sectors which are not included in the following list are not committed.

- 2. In identifying individual sectors and sub-sectors:
 - (a) "ISIC rev 3.1" means the International Standard Industrial Classification of all Economic Activities as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 4, ISIC REV 3.1, 2002; and
 - (b) "CPC" means the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov, 1991.

- 3. The list below does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 112 and113 of this Agreement. Those measures (e.g. need to obtain a license, universal service obligations, need to obtain recognition of qualifications in regulated sectors, need to pass specific examinations, including language examinations, non-discriminatory requirement that certain activities may not be carried out in environmental protected zones or areas of particular historic and artistic interest), even if not listed, apply in any case to investors of the other Party.
- 4. In accordance with Article 107 paragraph 3 of this Agreement, the list below does not include measures concerning subsidies or grants granted by the Parties.
- 5. In accordance with Article 112 of this Agreement, non-discriminatory requirements as regards the types of legal form of an establishment are not included in the list below.
- 6. The rights and obligations arising from this list of commitments shall have no self-executing effect and thus confer no rights directly to individual natural persons or juridical persons.

NOTES ON THE LIMITATIONS APPLIED TO SECTORIAL SPECIFIC COMMITMENTS ON ESTABLISHMENT IN SERVICES AND NON SERVICES SECTORS

Note number 1: Colombia reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups, including with respect to the communal lands held by ethnic groups in accordance with Art. 63 of the Constitución Política de Colombia. The ethnic groups in Colombia are: indigenous and Rom (gypsy) people, Afro-Colombian communities and the Raizal community of the Archipelago of San Andrés, Providencia, and Santa Catalina.

Note number 2: Colombia reserves the right to adopt or maintain any measure according rights or preferences to local communities with respect to the support and development of expressions relating to intangible cultural patrimony declared pursuant to Resolución No. 0168 de 2005.

Note number 3: If the Colombian State decides to sell all or part of its interest in an enterprise to a person other than a Colombian state enterprise or other Colombian government entity, it shall first offer such interest exclusively, and under the conditions established in articles 3 and 11 of Ley 226 de 1995, to:

(a) current, pensioned, and former employees (other than former employees terminated for just cause) of the enterprise and of other enterprises owned or controlled by the enterprise;

(b)	associations of employees and former employees of the enterprise;
(c)	employee unions;
(d)	federations and confederations of trade unions;
(e)	employee funds ("fondos de empleados");
(f)	pension and severance funds; and
(g)	cooperative entities.

However, once such interest has been transferred or sold, Colombia does not reserve the right to control any subsequent transfer or other disposal of such interest.

Note number 4: A juridical person organized under the laws of another country, and with its principal domicile in another country, must establish as a branch in Colombia in order to develop a concession obtained from the Colombian State.

Note number 5: Only natural or juridical persons with their main office in the free port of San Andrés, Providencia, and Santa Catalina may supply services in this region.

Sector or Sub-Sector	Description of Reservations
	Taxes
ALL SECTORS	National Treatment
	With regard to foreign corporations, a tax exists on remittances of profits ¹ .
	Real estate
	National Treatment
ALL SECTORS	Colombia reserves the right to adopt or maintain any measure related to ownership of real property by foreigners in border regions, national coasts, or insular territory of Colombia.
	for the purposes of this entry:
	"border region" means a zone of two kilometers in width, parallel to the national border line;
	"national coast" means a zone of two kilometers in width, parallel to the line of the highest tide; and "insular territory" means islands, islets, keys, headlands, and shoals that are part of the territory of Colombia.

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Colombia considers that this tax is in conformity with the provisions of Article XIV of the GATS, in particular with the footnote of paragraph d) and therefore it is not specified or scheduled in this list.

Sector or Sub-Sector	Description of Reservations
ALL SECTORS	Investment Market Access and National Treatment Foreign investment is allowed in all sectors of the economy except for investment projects in activities relating to national defense and the processing and disposal of toxic, hazardous or radioactive waste not produced in Colombia.
1. AGRICULTURE, HUNTING, FORESTRY	
A. Agriculture, hunting (ISIC rev 3.1: 011, 012, 013, 014, 015) excluding advisory and consultancy services ²	None, except as indicated in notes number 1, 2 and 3 of this Section.
B. Forestry and logging (ISIC rev 3.1: 020) excluding advisory and consultancy services ³	None, except as indicated in notes number 1, 2 and 3 of this Section.

Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.f) and 6.F.g). Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.f) and 6.F.g).

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Sector or Sub-Sector	Description of Reservations
2. FISHING AND	
AQUACULTURE (ISIC rev.3.1: 0501, 0502)	Market Access and National Treatment
excluding advisory and consultancy	None, except as indicated in notes number 1, 2 and 3 of this Section.
services ⁴	1, 2 and 2 of and 2 of and 3 of and 5 of an 5
	Only Colombian nationals may engage in artisanal fishing.
	A foreign-flagged vessel may engage in fishing and related activities in Colombian territorial waters only in association with a Colombian enterprise that owns a permit. The costs of the permit and fishing license are higher for foreign-flagged vessels than for Colombian-flagged vessels.
	If the flag of a foreign-flagged vessel is that of a country that is a party to another bilateral agreement with Colombia, the terms of that other bilateral agreement shall determine whether or not the requirement to associate with a Colombian enterprise that owns a permit applies.
3. MINING AND QUARRYING	
A. Mining of coal and lignite;	None, except as indicated in notes number 1, 2 and 3 of this Section.
extraction of peat (ISIC rev 3.1: 10)	
B. Extraction of crude petroleum	None, except as indicated in notes number 1, 2 and 3 of this Section.
and natural gas ⁵	
(ISIC rev 3.1: 1110)	
C. Mining of metal ores (ISIC rev 3.1: 13)	None, except as indicated in notes number 1, 2 and 3 of this Section.

Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.f) and 6.F.g). Does not include services incidental to mining rendered on a fee or contract basis at oil and gas fields which are to be found in ENERGY SERVICES under 18.A. 5

Sector or Sub-Sector	Description of Reservations
D. Other mining and quarrying	None, except as indicated in notes number 1, 2 and 3 of this Section.
(ISIC rev 3.1: 14)	
4. MANUFACTURING ⁶	
A. Manufacture of food products	None, except as indicated in notes number 1, 2 and 3 of this Section.
and beverages	
(ISIC rev 3.1: 15)	
B. Manufacture of tobacco products	None, except as indicated in notes number 1, 2 and 3 of this Section.
(ISIC rev 3.1: 16)	
C. Manufacture of textiles	None, except as indicated in notes number 1, 2 and 3 of this Section.
(ISIC rev 3.1: 17)	
D. Manufacture of wearing apparel;	None, except as indicated in notes number 1, 2 and 3 of this Section.
dressing and dyeing of fur	
(ISIC rev 3.1: 18)	
E. Tanning and dressing of leather;	None, except as indicated in notes number 1, 2 and 3 of this Section.
manufacture of luggage, handbags,	
saddlery, harness and footwear	
(ISIC rev 3.1: 19)	
F. Manufacture of wood and of	None, except as indicated in notes number 1, 2 and 3 of this Section.
products of wood and cork, except	
furniture; manufacture of articles of	
straw and plaiting materials	
(ISIC rev 3.1: 20)	

This sector does not include advisory services incidental to manufacturing, which are to be found in BUSINESS SERVICES under 6.F.h).

Sector or Sub-Sector	Description of Reservations
G. Manufacture of paper and paper	None, except as indicated in notes number 1, 2 and 3 of this Section.
products	
(ISIC rev 3.1: 21)	
H. Publishing, printing and	None, except as indicated in notes number 1, 2 and 3 of this Section.
reproduction of recorded media ⁷	
(ISIC rev 3.1: 22), excluding	
publishing and printing on a fee or	
contract basis ⁸	
I. Manufacture of coke oven	None, except as indicated in notes number 1, 2 and 3 of this Section.
products	
(ISIC rev 3.1: 231)	
J. Manufacture of refined	None, except as indicated in notes number 1, 2 and 3 of this Section.
petroleum products	
(ISIC rev 3.1: 232)	N
K. Manufacture of chemicals and	None, except as indicated in notes number 1, 2 and 3 of this Section.
chemical products other than	
explosives	
(ISIC rev 3.1: 24 excluding manufacturing of explosives)	
L. Manufacture of rubber and	None, except as indicated in notes number 1, 2 and 3 of this Section.
	None, except as indicated in notes number 1, 2 and 5 of this section.
plastics products (ISIC rev 3.1: 25)	
(ISIC IEV 3.1. 23)	

The sector is limited to manufacturing activities. It does not include activities which are audiovisual related or present a cultural content. Publishing and printing on a fee or contract basis is to be found in BUSINESS SERVICES under 6.F.p).

Sector or Sub-Sector	Description of Reservations
M. Manufacture of other non-	None, except as indicated in notes number 1, 2 and 3 of this Section.
metallic mineral products	
(ISIC rev 3.1: 26)	
N. Manufacture of basic metals	None, except as indicated in notes number 1, 2 and 3 of this Section.
(ISIC rev 3.1: 27)	
O. Manufacture of fabricated metal	None, except as indicated in notes number 1, 2 and 3 of this Section.
products, except machinery and	
equipment	
(ISIC rev 3.1: 28)	
P. Manufacture of machinery	
a) Manufacture of general purpose machinery (ISIC rev 3.1: 291)	None, except as indicated in notes number 1, 2 and 3 of this Section.
b) Manufacture of special purpose machinery other than weapons and munitions (ISIC rev 3.1: 2921, 2922, 2923, 2924, 2925, 2926, 2929)	None, except as indicated in notes number 1, 2 and 3 of this Section.
c) Manufacture of domestic appliances n.e.c. (ISIC rev 3.1: 293)	None, except as indicated in notes number 1, 2 and 3 of this Section.

Sector or Sub-Sector	Description of Reservations
d) Manufacture of office,	None, except as indicated in notes number 1, 2 and 3 of this Section.
accounting and computing	
machinery	
(ISIC rev 3.1: 30)	
e) Manufacture of electrical	None, except as indicated in notes number 1, 2 and 3 of this Section.
machinery and apparatus n.e.c.	
(ISIC rev 3.1: 31)	
f) Manufacture of radio, television	None, except as indicated in notes number 1, 2 and 3 of this Section.
and communication equipment and	
apparatus	
(ISIC rev 3.1: 32)	
Q. Manufacture of medical,	None, except as indicated in notes number 1, 2 and 3 of this Section.
precision and optical instruments,	
watches and clocks	
(ISIC rev 3.1: 33)	
R. Manufacture of motor vehicles,	None, except as indicated in notes number 1, 2 and 3 of this Section.
trailers and semi-trailers	
(ISIC rev 3.1: 34)	
S. Manufacture of other (non-	None, except as indicated in notes number 1, 2 and 3 of this Section.
military) transport equipment	
(ISIC rev 3.1: 35 excluding	
manufacturing of warships,	
warplanes and other transport	
equipment for military use)	

Sector or Sub-Sector	Description of Reservations
T. Manufacture of furniture;	None, except as indicated in notes number 1, 2 and 3 of this Section.
manufacturing n.e.c.	
(ISIC rev 3.1: 361, 369)	
U. Recycling	None, except as indicated in notes number 1, 2 and 3 of this Section.
(ISIC rev 3.1: 37)	
5. PRODUCTION;	
TRANSMISSION AND	
DISTRIBUTION ON OWN	
ACCOUNT OF ELECTRICITY,	
GAS, STEAM AND HOT WATER	
(EXCLUDING NUCLEAR	
BASED ELECTRICITY	
GENERATION)	
A. Production of electricity;	None, except as indicated in notes number 1, 2 and 3 of this Section.
transmission and distribution of	
electricity on own account	Market Access
(part of ISIC rev 3.1: 4010) ⁹	
	Only enterprises organized under Colombian law before July 12, 1994, may engage in marketing (comercialización) and transmission of
	electrical power or engage in more than one of the following activities at the same time: generation, distribution, or transmission of electrical
	power.

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Does not include operation of electricity transmission and distribution systems on a fee or contract basis, which are to be found in ENERGY SERVICES.

Sector or Sub-Sector	Description of Reservations
B. Manufacture of gas; distribution	None, except as indicated in notes number 1, 2 and 3 of this Section.
of gaseous fuels through mains on	
own account	
(part of ISIC rev 3.1: 4020) ¹⁰	
C. Production of steam and hot	None, except as indicated in notes number 1, 2 and 3 of this Section.
water; distribution of steam and hot	
water on own account	
(part of ISIC rev 3.1: 4030) ¹¹	
6. BUSINESS SERVICES	
A. Professional Services	
a) Legal Services	National Treatment
(CPC 861)	
Only locally qualified lawyers can	None, except as indicated in notes number 1, 2 and 3 of this Section.
supply services in respect of	
domestic law.	Market Access
	None, except as indicated in note number 1 of this Section.

Does not include transportation of natural gas and gaseous fuels via pipelines, transmission and distribution of gas on a fee or contract basis and sales of natural gas and gaseous fuels, which are to be found in ENERGY SERVICES.

Does not include transmission and distribution of steam and hot water on a fee or contract basis and sales of steam and hot water, which are to be found in 10

ENERGY SERVICES.

Sector or Sub-Sector	Description of Reservations
b) 1. Accounting and Bookkeeping	National Treatment
Services	
(CPC 862)	Registration as an accountant is required, for which it is necessary to be a Colombian national having the exercise of civil rights or a foreigner domiciled in Colombia for at least three years prior to the application. Evidence of accounting experience of not less than one (1) year, acquired in Colombia either during or upon completion of studies in public accountancy.
	Market Access
	None
c) Taxation Advisory Services	None
(CPC 863)	
d) Architectural services	National Treatment
and	
e) Urban planning and landscape architectural services	None, except as indicated in notes number 1, 2 and 3 of this Section.
(CPC 8671 and CPC 8674)	Market Access
	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
f) Engineering services	National Treatment
and	
g) Integrated engineering services	None, except as indicated in notes number 1, 2 and 3 of this Section.
(CPC 8672 and CPC 8673)	Market Access
	Widthet Access
	None, except as indicated in note number 1 of this Section.
i) Veterinary services	National Treatment
(CPC 932)	None and the fall of the second of the secon
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	Unbound.
k) Retail sales of pharmaceuticals	National Treatment
and retail sales of medical and	Nama
orthopedically goods (CPC 63211)	None.
and other services supplied by	Market Access
pharmacists	
	None.
- Provisions set out for Sector	
9. Distribution Services apply	

Sector or Sub-Sector	Description of Reservations
B. Computer and Related Services	For CPC 841, CPC 842, CPC 843 and CPC 844 None
(CPC 84)	For CPC 845+849 Market Access: None, except as indicated in note number 1 of this Section.
	For CPC 845+849 National Treatment: None except as indicated in notes number 1, 2 and 3 of this Section.
C. Research and Development Services	Notes number 1, 2 and 3 of this Section apply as limitations to National Treatment on this sector.
a) Research and experimental development services on physical	National Treatment
sciences	None, except that mechanisms and incentives are established to encourage transfer of technology and appropriation of knowledge by local
(CPC 85101)	firms, with the involvement, where possible, of recognized research groups and centres.
	Market Access Unbound
b) Research and experimental	National Treatment
development services on social sciences and humanities (CPC 852)	None, except that mechanisms and incentives are established to encourage transfer of technology and appropriation of knowledge by local firms, with the involvement, where possible, of recognized research groups and centres.
	Market Access
	Unbound

Sector or Sub-Sector	Description of Reservations
c) Interdisciplinary Research and	National Treatment
Development services	
(CPC 853)	None, except that mechanisms and incentives are established to encourage transfer of technology and appropriation of knowledge by local firms, with the involvement, where possible, of recognized research groups and centres.
	Market Access
	Unbound
D. Real Estate Services	
a) Involving Own or Leased	National Treatment
Property	
(CPC 821)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
b) On a Fee or Contract Basis (CPC 822)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
E. Rental/Leasing Services without Operators	
a) Relating to Ships (CPC 83103)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
b) Relating to Aircraft (CPC 83104)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
c) Relating to Other Transport	None
Equipment (CPC 83101, CPC 83102 and CPC 83105)	
d) Relating to Other Transport Equipment	National Treatment
(CPC 83101, CPC 83102 and CPC 83105)	None, except as indicated in notes number 1, 2 and 3 of this Section.
30100)	Market Access
	None, except as indicated in note number 1 of this Section.

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Sector or Sub-Sector	Description of Reservations
d) Services Related to Management	National Treatment
Consulting	
(CPC 866)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
e) Technical Testing and Analysis	None
Services	
(CPC 8676)	
f) Advisory and Consulting services	National Treatment
incidental to Agriculture, Hunting	
and Forestry	None, except as indicated in notes number 1, 2 and 3 of this Section.
(part of CPC 881)	
	Market Access
	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
g) Advisory and Consulting Services Relating to Fishing	National Treatment
(part of CPC 882)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Only Colombian nationals may engage in artisanal fishing.
	The costs of the permit and fishing license are higher for foreign-flagged vessels than for Colombian-flagged vessels.
	If the flag of a foreign-flagged vessel is that of a country that is a party to another bilateral agreement with Colombia, the terms of that other bilateral agreement shall determine whether or not the requirement to associate with a Colombian enterprise that owns a permit applies
	Market Access
	None, except as indicated in note number 1 of this Section.
	A foreign-flagged vessel may engage in fishing and related activities in Colombian territorial waters only in association with a Colombian enterprise that owns a permit.
h) Advisory and Consulting	National Treatment
Services incidental to	
Manufacturing	None, except as indicated in notes number 1, 2 and 3 of this Section.
(part of CPC 884 and part of CPC	Market Access
885, not including those part of CPC 88442)	Market Access
,	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
i) Placement and Supply Services	National Treatment
of Personnel	
(CPC 872)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
k) Related Scientific and Technical	None
Consulting Services	
(CPC 8675)	
1) 1. Maintenance and repair of	National Treatment
vessels (part of CPC 8868)	None expect as indicated in notes number 1, 2 and 2 of this Section
(part of CFC 8808)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
1) 2. Maintenance and Repair of Rail	National Treatment
Transport Equipment	Tradional Treatment
(part of CPC 8868)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
1) 3. Maintenance and Repair of	National Treatment
motor vehicles, motorcycles,	
snowmobiles and road transport	None, except as indicated in notes number 1, 2 and 3 of this Section.
Equipment	
(CPC 6112, CPC 6122, part of CPC	Market Access
8867 and part of CPC 8868)	
	None, except as indicated in note number 1 of this Section.
1) 4. Maintenance and Repair of	National Treatment
Aircraft and parts thereof	
(CPC 8868)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	Warket Access
	None, except as indicated in note number 1 of this Section.
1) 5. Maintenance and Repair	National Treatment
services of metal products, of (non	
office) machinery, of (non transport	None, except as indicated in notes number 1, 2 and 3 of this Section.
and non office) equipment and of	
personal and household goods	Market Access
(CPC 633, CPC 7545, CPC 8861,	
CPC 8862, CPC 8864, CPC 8865	None, except as indicated in note number 1 of this Section.
and CPC 8866)	

Sector or Sub-Sector	Description of Reservations
m) Building-Cleaning Services (CPC 874)	National Treatment
`	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
o) Packaging Services (CPC 876)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
p) Printing and Publishing (CPC 88442)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
q) Convention Services (CPC 87909)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
r) 1. Translation and Interpretation	National Treatment
Services	
(CPC 87905)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
r) 2. Interior Design and other	National Treatment
Specialty Design Services	
(CPC 87907)	None, except as indicated in notes number 1, 2 and 3 of this Section.
It does not include jewelry design	
nor handicrafts design	Market Access
	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
r) 3. Collection Agency Services (CPC 87902)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
r) 4. Credit reporting services (CPC 87901)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
r) 5. Duplicating services (CPC 87904) ¹²	National Treatment
,	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.

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Does not include printing services, which fall under CPC 88442 and are to be found under 6.F p).

Sector or Sub-Sector	Description of Reservations
r) 6. Telecommunications consulting	National Treatment
services (CPC 7544)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
r) 7. Telephone answering services (CPC 87903)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
7. COMMUNICATION	
SERVICES	
A. Postal and courier services	National Treatment
Services relating to the handling ¹³	None, except as indicated in notes 1, 2, and 3 of this Section
of postal items ¹⁴ according to the	Only juridical persons established under Colombian law whose main corporate purpose is the provision of postal services may supply postal
following list of sub-sectors,	services and courier services in Colombia
whether for domestic or foreign	Market access:
destinations:	None, except as indicated in note 1 of this Section.
	In Colombia, the postal services indicated in i) to iv) are provided exclusively by the official postal operator.

¹³

The term "handling" should be taken to include clearance, sorting, transport and delivery. "Postal item" refers to items handled by any type of commercial operator, whether public or private. 14

Sector or Sub-Sector	Description of Reservations
i) Handling of addressed written	
communications on any kind of	
physical medium ¹⁵ , including	
-Hybrid mail service	
-Direct mail	
ii) Handling of addressed parcels	
and packages ¹⁶	
iii) Handling of addressed press	
products ¹⁷ ,	
iv) Handling of the items referred to	
in i) to (ii) above as registered or	
insured mail	
v) Express delivery services ¹⁸ for	
items referred to in (i) to (iii) above,	
vi) Handling of non-addressed	
items,	
vii) Exchange of documents ¹⁹	

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E.g. letter, postcards.

Books, catalogues are included hereunder.

Journals, newspapers, periodicals.

Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and addressee in transit, confirmation of receipt.

Provision of means, including the supply of ad hoc premises as well as transportation by a third party, allowing self-delivery by mutual exchange of postal items between users subscribing to this service. Postal item refers to items handled by any type of commercial operator, whether public or private.

Sector or Sub-Sector	Description of Reservations
B. Telecommunications Services ²⁰	
These services do not cover the	
economic activity consisting of the	
provision of content which requires	
telecommunications services for its	
transport.	
a. All services consisting of the	National Treatment
transmission and reception of	None, except that Colombia Telecomunicaciones S.A. E.S.P. provides long-distance basic public switched telephony services under the same
signals by any electromagnetic	regulatory conditions as the other operators, other than the initial licence payment and duration of licence validity.
means ²¹ excluding broadcasting ²²	Market access
	None
b. Satellite broadcast transmission	National Treatment
services	None
	Market access
	None

²⁰ In Colombia the provision of networks and telecommunications services, which is a public service entrusted to the state, is widespread and must be paid for by a contribution to the Information Technology and Telecommunications Fund. (Article 10 Law 1341)

²¹

These services do not include information online and/or data processing (including processing of transactions) included in Section 1.B. Computer Services.

Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover 22 contribution links between operators.

Sector or Sub-Sector	Description of Reservations
8. CONSTRUCTION AND	For CPC 511, CPC 512, CPC 513, CPC 514, CPC 515 and CPC 516: None
RELATED ENGINEERING	The CDC 515 - 1510 No. 1 The control of the CDC 515 CD
SERVICES (CPC 511, CPC 512,	For CPC 517 and 518: National Treatment
CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)	None, except as indicated in notes number 1, 2 and 3 of this Section.
310, CFC 317 and CFC 318)	None, except as indicated in notes number 1, 2 and 3 of this section.
	For CPC 517 and 518: Market Access
	None, except as indicated in note number 1 of this Section.
9. DISTRIBUTION SERVICES	These commitments do not include sectors in which the government establishes a monopoly, pursuant to Article 336 of the <i>Constitución</i>
(excluding distribution of arms,	Política de Colombia, with revenue to be dedicated for public or social services ²³ . This limitation does not affect National Treatment.
munitions, explosives and other	
war material)	These commitments do not include distribution or sale of books, magazines, periodical publications, or printed or electronic newspapers; of
	recordings of movies or videos; of music recordings in audio or video format; of printed music scores or scores readable by machines; and of handicrafts.
	indicitates.
	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	THERE LIVE STATE AND ADDRESS OF THE PARTY OF
	None, except as indicated in note number 1 of this Section.

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At the date of the signature of this Agreement, Colombia has in place monopolies only with respect to liquor and games of chance.

Sector or Sub-Sector	Description of Reservations
A. Commission Agents' Services	
a) Commission Agents' Services of	None.
motor vehicles, motorcycles and	
snowmobiles and parts and	
accessories thereof	
(part of CPC 61111, part of CPC	
6113 and part of CPC 6121)	
b) Other Commission Agents'	None.
Services	
(CPC 621)	
B. Wholesale Trade Services	
a) Wholesale Trade Services of	None.
motor vehicles, motorcycles and	
snowmobiles and parts and	
accessories thereof	
(part of CPC 61111, part of CPC	
6113 and part of CPC 6121)	
b) Wholesale Trade Services of	None.
telecommunication terminal	
equipment	
(part of CPC 7542)	
c) Other wholesale trade services	None.
(CPC 622 excluding wholesale	
trade services of energy products)	

Sector or Sub-Sector	Description of Reservations
C. Retailing Services	
a) Retailing Services of motor	None.
vehicles, motorcycles and	
snowmobiles and parts and	
accessories thereof	
(CPC 61112, part of CPC 6113 and	
part of CPC 6121)	
b) Retailing Services of	None.
telecommunication terminal	
equipment	
(part of CPC 7542)	
c) Food retailing services	None.
(CPC 631)	
d) Retailing services of other (non-	None.
energy) goods, except retail sales of	
pharmaceutical, medical and	
orthopaedic goods	
(CPC 632 excluding CPC 63211	
and 63297)	
D. Franchising	None.
(CPC 8929)	

Sector or Sub-Sector	Description of Reservations
10. EDUCATIONAL SERVICES	
(only privately funded services)	
D. Adult Education Services (CPC 924 ²⁴)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
11. ENVIRONMENTAL SERVICES	These commitments do not include public services whether owned and operated or contracted out by local, regional or central government.
SERVICES	Sewage services, refuse disposal services and sanitation and similar services must be supply by a domiciliary public service enterprise, which must be organized under the " <i>Empresas de Servicios Públicos</i> " or " <i>ESP</i> " regime, must be domiciled in Colombia and organized under Colombian law as a share company (<i>sociedad por acciones</i>).
	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.

²⁴ Colombia understands regular education system to mean the formal education system provided for in its legislation.

Sector or Sub-Sector	Description of Reservations
A. Waste Water Services (CPC 9401)	National Treatment
	None, except that an enterprise in which a locally organized community holds a controlling interest shall be given a preference over enterprises with otherwise equivalent bids in the granting of a concession or license for the provision of domiciliary public services to that community.
	Market Access
	None, except services established or maintained for a public purpose.
B. Solid/hazardous waste management, excluding cross-	
border transport of hazardous waste	
a) Refuse Disposal Services (CPC 9402)	National Treatment
	None, except that an enterprise in which a locally organized community holds a controlling interest shall be given a preference over enterprises with otherwise equivalent bids in the granting of a concession or license for the provision of domiciliary public services to that community.
	Market Access
	None, except services established or maintained for a public purpose.

Sector or Sub-Sector	Description of Reservations
b) Sanitation and Similar Services (CPC 9403)	National Treatment
	None, except that an enterprise in which a locally organized community holds a controlling interest shall be given a preference over enterprises with otherwise equivalent bids in the granting of a concession or license for the provision of domiciliary public services to that community.
	Market Access
	None, except services established or maintained for a public purpose.
C. Protection of ambient air and	National Treatment
climate	
$(CPC 9404)^{25}$	None.
	Market Access
	None, except services established or maintained for a public purpose.
D. Remediation and clean up of soil and waters	
a) Treatment, remediation of contaminated/polluted soil and	National Treatment
water	None.
(part of CPC 9406)	
	Market Access
	None, except services established or maintained for a public purpose.

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²⁵ Corresponds to Cleaning Services of Exhaust Gases .

Sector or Sub-Sector	Description of Reservations
E. Noise and vibration abatement (CPC 9405)	National Treatment
	None.
	Market Access
	None, except services established or maintained for a public purpose.
F. Protection of biodiversity and landscape	
a) Nature and landscape protection services	National Treatment
(part of CPC 9406)	None.
	Market Access
	None, except services established or maintained for a public purpose.
G. Other environmental and ancillary services	National Treatment
(CPC 94090)	None.
	Market Access
	None, except services established or maintained for a public purpose.

Sector or Sub-Sector	Description of Reservations
12. FINANCIAL SERVICES	
All financial services	Except for reinsurance and retrocession, nothing in these commitments applies to financial services forming part of a statutory system of social security or public retirement plans.
	In the disposal of State holdings in enterprises, special conditions are offered exclusively to Colombian natural or legal persons.
	The establishment of suppliers of financial services from abroad is only permitted in the form of affiliated companies or subsidiaries. The supply of financial services must correspond to the purpose specifically authorized, which must adopt the corporate form required by Colombian legislation. Agencies of foreign financial entities may not supply financial services in Colombia.
	In the case of Banks and Insurances Companies and no later than four (4) years after the entry into force of this Agreement, Colombia will allow the establishment through branches

Sector or Sub-Sector	Description of Reservations
	Colombia reserves the right to choose how to regulate such forms of establishment of branches, including among others, their characteristics, structure, relationship to their parent company, capital requirements, technical reserves, and obligations regarding risk patrimony and their investments. ²⁶ . Other modalities are excluded.
	For that purpose, Colombia may require that the capital assigned to the branches of banks of the other Party in Colombia be effectively brought into Colombia and converted into local currency, in accordance with Colombian law. The operations of branches of banks of the other Party shall be limited by the capital assigned and brought into Colombia.
	The supply of financial services in Colombia requires prior Government authorization. Such authorization is granted in accordance with the relevant requirements in Colombian legislation and with the regulatory principles generally accepted at the international level.

Colombia may establish the following requirements, among others:

- (a) require branches to comply with the same obligations currently required or that may be required in the future of banks established under Colombian law;
- ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular bank of the other Party from the financial supervisory and/or regulatory authorities of that other Party before permitting the establishment of a branch by that bank;
- (c) require a bank that seeks to establish through a branch to demonstrate that it fulfills the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;
- (d) require that the acts undertaken in Colombia and contracts entered into in Colombia by branches of banks of the other Party established in Colombia be subject to Colombian law and authorities;
- (e) issue regulations for the branches, which may relate to the following aspects of their operation, among others: the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; responsibility vis-à-vis local creditors;
- (f) require that all subsequent capitalization have the same treatment as the branch's initial capital;
- (g) require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of the other Party be liable for the obligations contracted by its branch in Colombia;
- (h) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and
- (i) allow branches established in Colombia to make transfers of their net profits, provided that there is no deficit in their solvency margin nor a deficit in other capital requirements contemplated in local regulations.

Sector or Sub-Sector	Description of Reservations
	In particular, the authorization permitting suppliers of financial services to operate in Colombia is subject to verification by the Finance Superintendence (Superintendencia Financiera de Colombia) of the character, responsibility and qualifications of persons participating in the operation as owners, directors or managers.
	In addition, the Finance Superintendence verifies that the applicant entities have satisfactory controls to prevent the laundering of assets and to manage risks, and that they have consolidated supervision in conformity with generally accepted principles in this respect at the international level.
	No later than four (4) years after the entry into force of this Agreement, Colombia will allow banks and insurance companies of the other Party to establish in its territory by way of branches.

Sector or Sub-Sector	Description of Reservations
A. Insurance and insurance-related	
services	
1. direct insurance (including co-	None, except that Colombia reserves the right to choose how to regulate the establishment of branches, including among others, their
insurance)	characteristics, structure, relationship to their parent company, the licensing regime; accounting; the responsibility of administrators; the
	authorized operations, including operations with the central bank; responsibility vis-à-vis local creditors; capital requirements, technical reserves, and obligations regarding risk patrimony and their investments ²⁷ .
	reserves, and obligations regarding risk patriniony and their investments.
	For that purpose, Colombia may require that the capital assigned to the branches of insurance companies of the other Party in Colombia be
	effectively brought into Colombia and converted into local currency, in accordance with Colombian law. The operations of branches of
	insurance companies of the other Party shall be limited by the capital assigned and brought into Colombia

²⁷ Colombia may establish the following requirements, among others:

(a) require branches to comply with the same obligations currently required or that may be required in the future of insurance companies established under Colombian law;

- (c) require an insurance company that seeks to establish through a branch to demonstrate that it fulfills the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;
- (d) require that the acts undertaken in Colombia and contracts entered into in Colombia by branches of insurance companies of the other Party established in Colombia be subject to Colombian law and authorities;
- (e) require that any subsequent capitalization or reserve increase have the same treatment as the branch's initial capital and reserves;
- require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of the other Party be liable for the obligations contracted by its branch in Colombia;
- (g) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and
- (h) allow branches established in Colombia to make transfers of their net profits, provided that there is no deficit in the investment of their technical reserves that could constitute a breach of their contractual obligations, nor a deficit in their solvency margin or technical reserves that constitutes insufficient coverage from the claims rate deviation reserve and other risks that may arise in their operation, nor a deficit in other capital requirements contemplated in local regulations.

⁽b) ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular insurance company of the other Party from the financial supervisory and/or regulatory authorities of that other Party before permitting the establishment of a branch by that insurance company;

Sector or Sub-Sector	Description of Reservations
2. reinsurance and retrocession	None.
3. insurance inter-mediation, such as brokerage and agency	
4. services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services	
B. Banking and other financial	
services (excluding insurance)	

Sector or Sub-Sector	Description of Reservations
1. acceptance of deposits and other	None, except that Colombia reserve the right to choose how to regulate the establishment of bank branches including among others, their
repayable funds from the public	characteristics, structure, relationship to their parent company, the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; responsibility vis-à-vis local creditors; capital requirements, technical
2. lending of all types, including consumer credit, mortgage credit, factoring and financing of	reserves, and obligations regarding risk patrimony and their investments, capital requirements, technical reserves, and obligations regarding risk patrimony and their investments ²⁸ .
commercial transaction	For that purpose, Colombia may require that the capital assigned to the branches of banks of the other Party in Colombia be effectively brought into Colombia and converted into local currency, in accordance with Colombian law. The operations of branches of banks of the other Party shall
3. financial leasing	be limited by the capital assigned and brought into Colombia.

Colombia may establish the following requirements, among others:

- (a) require branches to comply with the same obligations currently required or that may be required in the future of banks established under Colombian law;
- (b) ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular bank of the other Party from the financial supervisory and/or regulatory authorities of that other Party before permitting the establishment of a branch by that bank;
- (c) require a bank that seeks to establish through a branch to demonstrate that it fulfills the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;
- (d) require that the acts undertaken and contracts entered into in Colombia by branches of banks of the other Party established in Colombia be subject to Colombian law and authorities;
- (e) issue regulations for the branches referred to in this commitments, which may relate to the following aspects of their operation, among others: the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; and responsibility vis-à-vis local creditors;
- (f) require that any subsequent capitalization have the same treatment as the branch's initial capital;
- (g) require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of the other Party be liable for the obligations contracted by its branch in Colombia;
- (h) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and
- (i) Allow branches established in Colombia to make transfers of their net profits, provided that no deficiencies arise in the solvency margin and other capital requirements contemplated in local regulations.

Sector or Sub-Sector	Description of Reservations
4. all payment and money	
transmission services, including	
credit, charge and debit cards, travellers cheques and bankers	
drafts	
5. guarantees and commitments	
6. trading for own account or for	
account of customers, whether on	
an exchange, in an over-the-counter	
market or otherwise, the following:	
(a). money market instruments	
(including cheques, bills,	
certificates of deposits);	
(b) foreign exchange;	

Sector or Sub-Sector	Description of Reservations
(c) derivative products including, but not limited to, futures and options;	
(d). exchange rate and interest rate instruments, including products such as swaps, forward rate agreements;	
(e). transferable securities; and	
(f). other negotiable instruments and financial assets, including bullion.	
7. participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues	
8. money broking	

Sector or Sub-Sector	Description of Reservations
9. asset management, such as cash	None, excluding:
or portfolio management, all forms	
of collective investment	custodial services, unless they are related to managing a collective investment scheme;
management, pension fund	trustee services, but not excluding the holding in trust of investments by a collective investment scheme established as a trust; and;
management, custodial, depository	execution services, unless they are related to managing a collective investment scheme.
and trust services, excluding	
pension funds, management and	
severance payment funds	
management (Sociedades	
Administradoras de Fondos de	
Pensiones y Cesantias) and other	
assets management relating to the	
social security system. 10. settlement and clearing services	None.
for financial assets, including	None.
securities, derivative products, and	
other negotiable instruments	
other negotiable instruments	
11. provision and transfer of	
financial information, and financial	
data processing and related	
software.	

Sector or Sub-Sector	Description of Reservations
12. advisory, intermediation and	
other auxiliary financial services on	
all the activities listed in	
subparagraphs 1 through 11,	
including credit reference and	
analysis, investment and portfolio research and advice, advice on	
acquisitions and on corporate	
restructuring and strategy	
restructuring and strategy	
14. TOURISM AND TRAVEL	
RELATED SERVICES	
A. Hotel, Restaurants and Catering	For CPC 641
(CPC 641, CPC 642 and CPC 643)	
	None.
	For CPC 642 and CPC 643 National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	For CPC 642 and CPC 643 Market Access
	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
B. Travel Agencies and Tour Operators Services (CPC 7471)	None.
C. S Tourist Guides Services (CPC 7472)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services)	
A. Entertainment Services	
Circus, amusement park and similar attraction services (CPC 96194)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.

Sector or Sub-Sector	Description of Reservations
Ballroom, discotheque and dance instructor services (CPC 96195)	National Treatment
(5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
B. News and Press Agencies	National Treatment
Services (CPC 962)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
	The director or general manager of a newspaper published in Colombia that focuses on Colombian politics must be a Colombian national.
C. Libraries, archives museums and other cultural services	National Treatment
(only privately funded services) (CPC 963)	None, except as indicated in notes number 1, 2 and 3 of this Section.
(Cr C 703)	Market Access
	Unbound.

Sector or Sub-Sector	Description of Reservations
D. Sporting services (CPC 9641)	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	Unbound.
E. Recreation park and beach	National Treatment
Services	
(CPC 96491)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
16. TRANSPORT SERVICES	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
A. Maritime transport	Colombia undertakes commitments according Maritime Transport Services List.
B. Internal Waterways Transport	
a) Passenger transportation	None.
(CPC 7221)	
b) Freight transportation (CPC 7222)	None.

Sector or Sub-Sector	Description of Reservations
C. Rail Transport	
a) Passenger transportation (CPC 7111)	National Treatment
	None.
	Market Access
	None, except restrictions on the number of concessions and the total number of operations.
b) Freight transportation (CPC 7112)	National Treatment
	None.
	Market Access
	None, except restrictions on the number of concessions and the total number of operations.
D. Road Transport	
a) Passenger Transportation (CPC 7121 and CPC 7122)	National Treatment
	None.
	Market Access
	None, except restrictions on the number of concessions and the total number of operations.
b) Freight Transportation	None.
(CPC 7123, excluding transportation	
of mail on own account)	

Sector or Sub-Sector	Description of Reservations
E. Pipeline transport of goods other	National Treatment
than fuel	
(CPC 7139)	None.
	Market Access
	None, except restrictions on the number of concessions and the total number of operations.
17. SERVICES AUXILIARY TO TRANSPORT	National Treatment
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
	Unbound respecting the number of concessions and the total number of operations.
A. Services auxiliary to Maritime	
Transport	N.
g) Rental of Vessels with Crew	None.
(CPC 7213)	National Treatment and Market Access
h) Pushing and towing services (CPC 7214)	
	None, except that the holder of a concession to supply port services must be organized under Colombian law as a corporation (<i>sociedad anónima</i>) whose corporate objective is the construction, maintenance, and administration of ports.

Sector or Sub-Sector	Description of Reservations
j) Other supporting and auxiliary	None.
services	
(part of CPC 749)	
B. Services auxiliary to internal	
waterways transport	
a) Cargo-handling services	None.
(part of CPC 741)	
b) Storage and warehouse services	None.
(part of CPC 742)	
c) Freight transport agency services	None.
(part of CPC 748)	
d) Rental of Vessels with Crew (CPC 7223)	None.
e) Pushing and towing services (CPC 7224)	National Treatment and Market Access
(CI C 7224)	None, except that the holder of a concession to supply port services must be organized under Colombian law as a corporation (<i>sociedad anónima</i>) whose corporate objective is the construction, maintenance, and administration of ports.
g) Other supporting and auxiliary	None.
services	
(part of CPC 749)	
C. Services auxiliary to rail	
transport	
a) Cargo-handling services	None.
(part of CPC 741)	
b) Storage and warehouse services	None.
(part of CPC 742)	

Sector or Sub-Sector	Description of Reservations
c) Freight transport agency services (part of CPC 748)	None.
d) Pushing and towing services (CPC 7113)	None.
e) Supporting services for rail transport services (CPC 743)	None.
f) Other supporting and auxiliary services B (part of CPC 749)	None.
Customs Clearance Services (as defined in point 5 of the definitions of the notes to the list of international maritime transport services of this Section)	None, except that in order to perform the following customs services, a person must be domiciled in Colombia or have a domiciled representative legally responsible for their activities in Colombia: customs intermediation, intermediation for postal services ("intermediación para servicios postales") and mensajeria especializada (including express delivery), deposit of merchandise, transportation of merchandise under the customs control, or international cargo services, or to act as Permanent Customs Users ("Usuarios Aduaneros Permanentes") or Highly Exporting Users ("Usuarios Altamente Exportadores"). Market Access None 29, except restrictions on the number of concessions for these type of services.

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Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sector or Sub-Sector	Description of Reservations
D. Services auxiliary to road	
transport	
a) Cargo-handling services (part of CPC 741)	None.
b) Storage and warehouse services (part of CPC 742)	None.
c) Freight transport agency services (part of CPC 748)	None.
d) Rental of Commercial Road Vehicles with Operators (CPC 7124)	None.
e) Supporting services for road transport equipment (CPC 744)	None.
f) Other supporting and auxiliary services (part of CPC 749)	None.

Sector or Sub-Sector	Description of Reservations
Customs Clearance Services (as	National Treatment
defined in point 5 of the definitions	
of the notes to the list of international maritime transport services of this Section)	None, except that in order to perform the following customs services, a person must be domiciled in Colombia or have a domiciled representative legally responsible for their activities in Colombia: customs intermediation, intermediation for postal services ("intermediación para servicios postales") and mensajeria especializada (including express delivery), deposit of merchandise, transportation of merchandise under the customs control, or international cargo services, or to act as Permanent Customs Users ("Usuarios Aduaneros Permanentes") or Highly Exporting Users ("Usuarios Altamente Exportadores").
	Market Access None ³⁰ , except restrictions on the number of concessions for these type of services.
E. Services auxiliary to air transport	yp
services	
a) Ground handling services	None.
b) Storage and warehouse services (part of CPC 742)	None.
c) Freight transport agency services (part of CPC 748)	None.
e) Sales and Marketing	None, except provisions on commissions and/or payments that transporters apply to travel agents and to intermediaries in general.
f) Computer Reservations System	None.
g) Airport management	None.

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Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sector or Sub-Sector	Description of Reservations
Customs Clearance Services (as	National Treatment
defined in point 5 of the definitions	
of the notes to the list of international maritime transport services of this Section)	None, except that In order to perform the following customs services, a person must be domiciled in Colombia or have a domiciled representative legally responsible for their activities in Colombia: customs intermediation, intermediation for postal services ("intermediación para servicios postales") and mensajeria especializada (including express delivery), deposit of merchandise, transportation of merchandise under the customs control, or international cargo services, or to act as Permanent Customs Users ("Usuarios Aduaneros Permanentes") or Highly Exporting Users ("Usuarios Altamente Exportadores").
	Market Access
	None ³¹ , except restrictions on the number of concessions for these type of services.
F. Services auxiliary to pipeline transport of goods other than fuel	
a) Storage and warehouse services	None.
of goods other than fuel transported	
by pipelines,	
(part of CPC 742)	
18. ENERGY SERVICES	
A. Services Incidental to Mining	None
(CPC 883)	

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Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sector or Sub-Sector	Description of Reservations
B. Transportation of petroleum and	National Treatment
natural gas (CPC 71310)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Unbound respecting the number of concessions and the total number of operations.
C. Storage and warehouse services of fuels transported through	National Treatment
pipelines (part of CPC 742)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
Bulk storage services of liquids or gases (CPC 74220)	None, except as indicated in notes number 1, 2 and 3 of this Section.
D. Wholesale trade services of solid, liquid and gaseous fuels and	National Treatment
related products (CPC 62271)	None.
	Market Access
and wholesale trade services of electricity, steam and hot water	None, except that only enterprises organized under Colombian law before July 12, 1994, may engage in marketing (<i>comercialización</i>) and transmission of electrical power or engage in more than one of the following activities at the same time: generation, distribution, or transmission
It applies what is set out in Sector 9. Distribution Services	of electrical power.

Sector or Sub-Sector	Description of Reservations
E. Retailing Services of motor fuel	None.
(CPC 613)	
It applies what is set out in Sector	
9. Distribution Services	
F. Retail sales of fuel oil, bottled	National Treatment
gas, coal and wood	
(CPC 63297)	None.
and retailing services of electricity,	Market Access
(non bottled gas), steam and hot	With Ret Access
water	None, except that only enterprises organized under Colombian law before July 12, 1994, may engage in marketing (comercialización) and
	transmission of electrical power or engage in more than one of the following activities at the same time: generation, distribution, or transmission
It applies what is set out in Sector	of electrical power.
9. Distribution Services	
G. Services incidental to energy distribution (including the operation	National Treatment
of transmission /distribution of	None, except as indicated in notes number 1, 2 and 3 of this Section.
electricity)	
(CPC 887)	Market Access
	None, except as indicated in note number 1 of this Section.
	Only enterprises organized under Colombian law before July 12, 1994, may engage in marketing (<i>comercialización</i>) and transmission of electrical power or engage in more than one of the following activities at the same time: generation, distribution, or transmission of electrical power.
	Unbound in respect of the establishment of exclusive areas for services incidental to energy distribution in order to ensure universal service

Sector or Sub-Sector	Description of Reservations
COMMUNITY, SOCIAL AND	
PERSONAL SERVICES	
OTHER SERVICES	
Funeral, cremation and undertaking	National Treatment
services (CPC 97030)	None, except as indicated in notes number 1, 2 and 3 of this Section.
	Market Access
	None, except as indicated in note number 1 of this Section.
	The supply of funeral services can be done by entities of cooperative or mutual nature, nonprofit entities (<i>entidades sin ánimo de lucro</i>) and corporations (<i>sociedades comerciales</i>), referred to in Article 86 of Law 1328 of 2009, independent of who are their shareholders.

LIST OF MARITIME TRANSPORT SERVICES

NOTES TO THE LIST OF INTERNATIONAL MARITIME TRANSPORT SERVICES

Where road, rail, inland waterways and related auxiliary services are not otherwise fully covered in this list, a multimodal transport operator (defined in point 3 of the definitions of the notes to the list of international maritime transport services of this Section) shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment, for the purpose of inland forwarding of cargoes, or have access to, and use of, these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations.

"Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations and this additional commitment, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date.

DEFINITIONS

- 1. In the case of Colombia, due to its geographical location, "cabotage" is the one realized between Colombian continental ports or Colombian insular ports, in accordance to Article 143 of Decree 2324 of 1984³² and Article 2 of Decree 804 of 2001³³.
- 2. "Other forms of commercial presence for the supply of international maritime transport services" means the ability for international maritime transport service suppliers of other Members to undertake locally all activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. (This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of delivery).

DECREE 2324 OF 1984: (....). "ARTICLE 143.- INTERNATIONAL AND CABOTAGE TRANSPORT: Maritime transport services can be international or of cabotage. The international services are supplied between foreign ports and Colombian ports, and the cabotage services between Colombian ports.

PARÁGRAFO [PARAGRAPH]:-When in a transport cabotage operation the cargo is loaded/discharged or

passengers are laded/unladed in a foreign port, it will be consider, for all the effects, as international transport."

DECREE 804 OF 2001: "Article 2: Definitions: (...) Cabotage maritime transport: It is the one realized between Colombian continental ports or Colombian insular ports"

These activities include, but are not limited to:

- (a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;
- (b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated service;
- (c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;
- (d) the provision of business information by any means, including computerised information systems and electronic data interchange (subject to the provisions of the Section 4, Chapter 5, Title IV of this Agreement);

- (e) the setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency;
- (f) acting on behalf of the companies, organising the call of the ship or taking over cargoes when required.
- 3. "Multimodal transport operator" means the person on whose behalf the bill of lading/multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.
- 4. "Maritime cargo handing services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organised independently of the stevedoring or terminal operator companies. The activities covered include the organisation and supervision of:
 - the loading/discharging of cargo to/from a ship;
 - the lashing/unlashing of cargo;

- the reception/delivery and safekeeping of cargoes before shipment or after discharge.
- 5. "Customs clearance services" (alternatively "customs house brokers' services") means activities consisting in carrying out on behalf of the other Party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.
- 6. "Container station and depot services" means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.
- 7. "Maritime agency services" means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:
 - marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;

- acting on behalf of the companies organising the call of the ship or taking over cargoes when required.
- 8. "Freight forwarding services" means the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.
- 9. Movement of equipment. International maritime transport suppliers may move / relocate equipments (empty containers, flatbeds, etc.) in their ships between Colombian ports³⁴.

34 According to Colombian legislation, these activities do not include *cabotaje*.

Sector or Sub-Sector	Description Reservations
TRANSPORT SERVICES	
MARITIME TRANSPORT SERVICES	
International Transport (freight and passengers)	(a) Establishment of registered company for the purpose of operating a fleet under the national flag of the State of establishment
CPC 7211 and 7212 less cabotage transport (as	National Treatment
defined in point 1 of the definitions of the notes	Unbound
to the list of international maritime transport	Market Access
services of this Section)	Unbound
	(b) Other forms of commercial presence for the supply of international maritime transport services (as defined in point 2 of the
	definitions of the notes to the list of international maritime transport services of this Section):
	National Treatment
	None
	Market Access
	None
	The following services at the port are made available to international maritime transport suppliers on reasonable and non discriminatory
	terms and conditions:
	1. Pilotage
	2. Towing and the tug assistance
	3. Provisioning, fuelling and watering
	4. Garbage collecting and ballast waste disposal
	5. Port Captain's services
	6. Navigation aids
	7. Shore-based operational services essential to ship operations including communications, water and electrical supplies
	8. Emergency repair facilities
	9. Anchorage, berth and berthing services

Sector or Sub-Sector	Description Reservations	
Maritime auxiliary services		
Maritime Cargo Handling Services (as defined in National Treatment		
point –4 of the definitions of the notes to the list of international maritime transport services of	None, except that the holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports.	
this Section)		
	Only Colombian flag vessels may supply port services in Colombian waters. However, in exceptional cases, the Dirección General Marítima may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. Market Access	
	None ¹ , except restrictions on the number of concessions and the total number of operations for these type of services.	
	The holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports.	
Storage and Warehousing Services (CPC 742)	National Treatment None, except that the holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports Only Colombian flag vessels may supply port services in Colombian waters. However, in exceptional cases, the Dirección General Marítima may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. Market Access None², except restrictions on the number of concessions and the total number of operations for these type of services. The holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports.	

¹

Public utility concession or licensing procedures may apply in case of occupation of the public domain. Public utility concession or licensing procedures may apply in case of occupation of the public domain. 2

Sector or Sub-Sector	Description Reservations
Customs Clearance Services (as defined in point	National Treatment
5 of the definitions of the notes to the list of	None, except that in order to perform the following customs services, a person must be domiciled in Colombia or have a domiciled
international maritime transport services of this	representative legally responsible for their activities in Colombia: customs intermediation, intermediation for postal services
Section)	("intermediación para servicios postales") and mensajeria especializada (including express delivery), deposit of merchandise,
	transportation of merchandise under the customs control, or international cargo services, or to act as Permanent Customs Users
	("Usuarios Aduaneros Permanentes") or Highly Exporting Users ("Usuarios Altamente Exportadores").
	Market Access
	None ³ , except restrictions on the number of concessions and the total number of operations for these type of services.
Container Station and Depot Services (as defined	
I	None
list of international maritime transport services	
of this Section)	
	Market Access
	None ⁴ , except restrictions on the number of concessions and the total number of operations for these type of services.
Maritime Agency Services (as defined –in point	
	None
international maritime transport services of this	
Section)	
	Market Access
	None, except restrictions on the number of concessions and the total number of operations for these type of services.
Maritime Freight Forwarding Services (as	National Treatment
The state of the s	None
to the list of international maritime transport	
services of this Section)	
	Market Access
	None, except restrictions on the number of concessions and the total number of operations for these type of services.

³ Public utility concession or licensing procedures may apply in case of occupation of the public domain. Public utility concession or licensing procedures may apply in case of occupation of the public domain.