

FREE TRADE AGREEMENT

BETWEEN

THE GOVERNMENT OF THE REPUBLIC OF PERU

AND

**THE GOVERNMENT OF THE REPUBLIC OF
SINGAPORE**

PREAMBLE

The Government of the Republic of Peru and the Government of the Republic of Singapore, hereinafter in this Agreement referred to as “the Parties”;

Recognising the friendship and growing economic ties between them;

Aware of the increasing importance of trade and investment for the future prosperity of the economies of the Asia-Pacific region;

Conscious that open, transparent and competitive markets are the key drivers of economic efficiency, innovation, wealth creation and consumer welfare;

Desiring to strengthen their economic partnership to bring economic and social benefits to their people and improve living standards;

Determined to create a legal framework for an economic partnership between the Parties;

Reaffirming their willingness to strengthen and reinforce the multilateral trading system as reflected in the World Trade Organization (WTO) and other multilateral, regional and bilateral agreements and arrangements to which they are both Parties;

Mindful of their commitment to the Asia-Pacific Economic Cooperation (APEC) goals of free and open trade and investment;

Have agreed as follows: