

March 8, 2018

The Honourable

David Parker

Minister for Trade and Export Growth of New Zealand

Depositary of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership

Dear Minister,

In connection with the signing on March 8, 2018 of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (hereinafter referred to as "CPTPP"), on behalf of the Government of the Republic of Peru I hereby notify you in your capacity of Depositary of the CPTPP, and to all the signatories of the CPTPP, that pursuant to Article 29(5) (Tobacco Control Measures) of the Transpacific Partnership Agreement that is incorporated in the CPTPP, the Republic of Peru has elected to deny the benefits of Section B of Chapter 9 (Investment) of the Transpacific Partnership Agreement that is incorporated in the CPTPP with respect to claims challenging a tobacco control measure. Therefore, such a claim shall not be submitted to arbitration against the Republic of Peru under Section B of Chapter 9 (Investment) of the Transpacific Partnership Agreement that is incorporated in the CPTPP.

I avail myself of this opportunity to renew the assurances of my highest consideration.

Yours sincerely.

Eduardo Ferreyros Küppers

Minister of Foreign Trade and Tourism

Republic of Peru