## UNDERSTANDING REGARDING ARTICLE 2 (PRINCIPLES) OF ANNEX 26-A (TRANSPARENCY AND PROCEDURAL FAIRNESS FOR PHARMACEUTICAL PRODUCTS AND MEDICAL DEVICES)

The Government of the Socialist Republic of Viet Nam and the Government of the Republic of Peru have reached the following understanding concerning Annex 26-A (Transparency and Procedural Fairness for Pharmaceutical Products and Medical Devices) contained in Chapter 26 (Transparency and Anti-Corruption) of the Trans-Pacific Partnership Agreement:

The Parties recognize that with regard to Article 2 (Principles) of Annex 26-A (Transparency and Procedural Fairness for Pharmaceutical Products and Medical Devices), it is understood that "high-quality health care" does not refer to specific final outcomes in a Party's health care system, including the selection of specific pharmaceutical products.

Done at Auckland, on 4 February 2016, in duplicate in the English language.

FOR THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIET NAM

FOR THE GOVERNMENT OF THE REPUBLIC OF PERU

Vu Huy Hoang Minister of Industry and Trade Magali Silva Velarde-Álvarez Minister of Foreign Trade and Tourism