UNDERSTANDING REGARDING BIODIVERSITY AND TRADITIONAL KNOWLEDGE

4 February 2016

The Governments of New Zealand and the Republic of Peru have reached the following understanding concerning biodiversity and traditional knowledge in connection with the Trans-Pacific Partnership Agreement signed this day:

The Governments of New Zealand and the Republic of Peru recognise that access to traditional knowledge, as well as the equitable sharing of benefits that may result from that knowledge, can be adequately addressed through contracts that reflect mutually agreed terms between users and providers.

This understanding is set out in the English and Spanish languages. In the event of any divergence between the texts, the English language version shall prevail.

FOR THE GOVERNMENT OF NEW ZEALAND

FOR THE GOVERNMENT OF THE REPUBLIC OF PERU