UNDERSTANDING REGARDING BIODIVERSITY AND TRADITIONAL KNOWLEDGE

February 4, 2016

The Governments of Malaysia and the Republic of Peru have reached the following understanding concerning biodiversity and traditional knowledge in connection with the Trans-Pacific Partnership Agreement signed this day:

The Governments of Malaysia and the Republic of Peru recognize that access to traditional knowledge associated to genetic resources, as well as the equitable sharing of benefits that may result from the utilisation of that traditional knowledge, can be adequately addressed through contracts or other instruments that reflect mutually agreed terms between users and providers.

This understanding is set out in the English and Spanish languages. In the event of any divergence between the texts, the English language version shall prevail.

FOR THE GOVERNMENT OF THE REPUBLIC OF PERU

FOR THE GOVERNMENT OF MALAYSIA