

## THE HON ANDREW ROBB AO MP

## MINISTER FOR TRADE AND INVESTMENT

4 February 2016

Magali Silva Velarde-Álvarez Minister of Foreign Trade and Tourism Peru

## Dear Minister

In connection with the signing on 4 February 2016 of the Trans-Pacific Partnership Agreement (the "TPP Agreement"), I have the honour to confirm the following mutual understandings reached between the Government of Australia and the Government of Peru during the course of negotiations on the TPP Agreement:

The Governments of Australia and the Republic of Peru recognize that access to traditional knowledge associated with genetic resources from providers, as well as the equitable sharing of benefits that may result from the utilisation of that traditional knowledge, may be addressed through contracts that reflect mutually agreed terms between users and providers.

I have the further honour to propose that this letter, and your letter in reply confirming these mutual understandings, constitute a Memorandum of Understanding between the Government of Australia and the Government of Peru which will come into effect on the first date on which the TPP Agreement is in force for both Australia and Peru.

