

4 February 2016

The Honourable Andrew Robb Minister for Trade and Investment Australia

Dear Minister

In connection with the signing on 4 February 2016 of the Trans-Pacific Partnership Agreement (the "TPP Agreement"), I have the honour to confirm the following mutual understanding reached between the Government of Australia and the Government of the Republic of Peru during the course of negotiations on the TPP Agreement regarding the Chapter 26 (Transparency and Anticorruption) Annex on Transparency and Procedural Fairness for Pharmaceutical Products and Medical Devices ("the Annex"):

The Parties understand that in Article 2 (Principles) of the Annex, the term "high-quality healthcare" does not refer to specific final outcomes in a Party's healthcare system, including the selection of specific pharmaceutical products.

I have the further honour to propose that this letter, and your letter in reply confirming this mutual understanding, which are equally valid in English and Spanish, constitute a Memorandum of Understanding between the Government of Australia and the Government of the Republic of Peru which will come into effect on the first date on which the TPP Agreement is in force for both Australia and the Republic of Peru."

Yours sincerely

Magali Silva Velarde-Álvarez ...

Minister of Foreign Trade and Tourism

Peru