APPENDIX 13

NEW ANNEX 13 (SUBSEQUENT NEGOTIATIONS ON SERVICES)

ANNEX 13

SUBSEQUENT NEGOTIATIONS ON SERVICES

- 1. The Parties aim to achieve high-level liberalization for trade in services in the subsequent negotiations.
- 2. The subsequent negotiations shall be conducted based on a negative list approach.
- 3. The subsequent negotiations shall cover Chapter 8 (Trade in Services) including the newly-generated reservation lists such as Annex I (List of Existing Non-Conforming Measures) and Annex II (List of the Specific Sectors, Sub-sectors, or Activities for Which a Party May Maintain Existing, or Adopt New or More Restrictive Measures that Do not Conform with Obligations under the Relevant Chapters).
- 4. In the subsequent negotiations, the Parties may revisit any Article in Chapter 8 and the subsequent negotiations shall be conducted based on the Parties' respective textual proposals, not on the Articles in this Agreement.
- 5. Nothing in this Agreement shall be construed as preventing a Party from making new textual proposals in the subsequent negotiations.
- 6. The Parties shall commence the subsequent negotiations as soon as possible, but no later than two years following entry into force of the Optimization Protocol.
- 7. The Parties shall endeavour to conclude the subsequent negotiations within two years from the date upon which the subsequent negotiations commence.